

MTFS Earmarked Reserves Projections

2018/19 December Budget Monitoring Report

| Account | Reserve Description | 2018/19 Opening Balance £ | 2018/19 Net Budgeted Movement to / (from) Reserve £ | 2018/19 Budgeted Closing Balance £ | 2018/19 Current Balance £ | 2018/19 Forecast Closing Balance £ | 2018/19 Forecast Variance Over / (Under) Utilised £ | Variance Notes (variances in brackets denote less reserve used than budgeted) |
|--------------|--|------------------------------------|---|--|------------------------------------|--|---|--|
| BZ896 | Investing in our Growth Agenda Reserve | 940,845 | (262,484) | 678,361 | 889,882 | 824,499 | (146,138) | <p>This reserve has been set up to support the delivery of the council's growth agenda. Reports CAB/FH/17/018 and COU/FH/17/004 refer.</p> <p>Utilisation in 2018/19 relates to Capacity Resourcing Funding, whilst the forecast under-utilisation is mainly down to recruitment timings.</p> |
| BZ897 | Capital Project Financing Reserve | 251,518 | 0 | 251,518 | 251,518 | 580,858 | (329,340) | <p>This Reserve was set up in order to facilitate the Capital Financing requirements of the council, and to account for fluctuations and timing differences in the expected spend profile.</p> |
| BZ898 | BBR Pilot: Place-Based Reserve | 0 | 952,000 | 952,000 | 0 | 991,000 | (39,000) | <p>This is a new reserve which has been set up to hold the benefit from the Suffolk 100% Business Rate Retention Pilot in 2018/19. To be utilised against projects as agreed by the Suffolk Leaders.</p> <p>The £39k year end variance relates to additional monies received over and above the budgeted amount.</p> |
| BZ803 | Strategic Priorities & MTFS Reserve | 8,321,861 | (7,622,149) | 699,712 | 8,635,384 | 6,515,819 | (5,816,107) | <p>Budgeted Reserve movement includes £7.9m Capital Programme Funding for 2018/19.</p> <p>The under-utilisation mainly relates to £3.5m Capital Project timing differences in the Leisure Capital Investment Project, £1.9m timings re: Mildenhall Hub, plus £0.8mk projected underspend on the Community Energy Plan Project.</p> |
| BZ804 | Invest to Save Reserve | 381,532 | (68,792) | 312,740 | 358,313 | 379,491 | (66,751) | <p>Budgeted utilisation during 2018/19 includes funding for the Waste & Street Scene Back Office System Capital Project.</p> <p>The forecast under-utilisation relates to Staffing Resources currently being funded in the overall budget position.</p> |

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|--------------|--|----------------------|--|-------------------------------|----------------------|-------------------------------|--|---|
| | | Opening Balance £ | Net Budgeted Movement to / (from) Reserve £ | Budgeted Closing Balance £ | Current Balance £ | Forecast Closing Balance £ | Forecast Variance Over / (Under) Utilised £ | |
| BZ808 | Risk/Recession Reserve | 169,994 | (80,708) | 89,286 | 89,286 | 89,286 | 0 | Monies set aside to provide against possible future financial risks arising, for example shortfalls in income levels and interest rates, reductions in Government grant funding and the like. Currently expected to be in line with Budget. |
| BZ809 | BRR Equalisation Reserve | 1,046,938 | 364,268 | 1,411,206 | 868,651 | 2,081,433 | (670,227) | This reserve is intended to neutralise the impact of any fluctuations in growth or reductions in Business Rates Income under the Business Rates Retention Scheme. |
| BZ810 | Self Insured Fund | 136,069 | 0 | 136,069 | 186,069 | 186,069 | (50,000) | Monies set aside to provide funds in order to finance any high insurance excesses that may arise. |
| BZ811 | Computer & Telephone Equipment Reserve | 177,251 | 0 | 177,251 | 222,905 | 149,751 | 27,500 | Utilised towards ICT hardware refreshes. |
| BZ814 | HB Equalisation Reserve | 129,847 | 44,053 | 173,900 | 129,846 | 129,847 | 44,053 | This reserve is utilised in order to smooth out the effect of variations between the amounts of Housing Benefits paid out and subsequently grant funded by DWP. |
| BZ818 | Professional Fees Reserve | 114,560 | 25,880 | 140,440 | 154,340 | 147,060 | (6,620) | Utilised to fund approved projects. |
| BZ820 | ARP Reserve | 343,329 | (11,500) | 331,829 | 324,433 | 324,433 | 7,396 | This reserve is used to hold any grants or new burdens funding received from the government, which will then be utilised when the monies are spent. |
| BZ830 | Vehicle & Plant Renewal Fund | 281,753 | 223,948 | 505,701 | 646,852 | 505,701 | 0 | In line with expected spend on Vehicles, Plant & Equipment in the year, as further detailed in the Capital Programme appendix. |
| BZ831 | Waste Management Reserve | 99,003 | 0 | 99,003 | 99,003 | 99,003 | 0 | No movement expected during 2018/19. |
| BZ832 | BR-Building Repairs Reserve - Leisure | 27,932 | 0 | 27,932 | 27,932 | 27,932 | 0 | No movement expected during 2018/19. |
| BZ833 | BR-Building Repairs Reserve - Other | 129,726 | 80,000 | 209,726 | 312,074 | 231,917 | (22,191) | The under-utilisation on this reserve has arisen as a result of the overall small forecast underspend on Building Repairs and Maintenance during 2018/19. |

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|--------------|------------------------------------|------------------------------------|---|--|------------------------------------|--|---|---|
| BZ834 | Industrial Units - Service Charges | 761 | 0 | 761 | 1,795 | 1,795 | (1,034) | This is a reserve set up in 2017/18 in order to hold monies received from Industrial Service Charges which are to be allocated to specific spend in line with the lease agreements. |
| BZ850 | Commuted Maintenance Reserve | 507,545 | (10,810) | 496,735 | 516,896 | 496,735 | 0 | Monies set aside from developers' contributions in order to fund maintenance of play areas and open space. Expected to be on budget for 2018/19. |
| BZ856 | Newmarket Stallion Statue Reserve | 20,809 | 0 | 20,809 | 20,809 | 20,809 | 0 | No movement expected during 2018/19. |
| BZ862 | Communities against Drugs Reserve | 30,000 | 0 | 30,000 | 30,000 | 30,000 | 0 | No movement currently expected during 2018/19. Monies now being proposed to utilise in 2019/20 for County Lines spend. |
| BZ870 | Planning Reserve | 131,528 | 10,000 | 141,528 | 104,238 | 41,528 | 100,000 | 2018/19 additional forecast utilisation resulting from timings of Local Plan spend. |
| BZ872 | Planning Delivery Grant | 72,297 | (9,500) | 62,797 | 65,169 | 62,797 | 0 | This reserve is utilised in order to part fund some of the staffing costs in Planning. Expected to be in line with the budget for 2018/19. |
| BZ876 | S106 Monitoring Officer Reserve | 22,663 | (4,748) | 17,915 | 21,551 | 15,553 | 2,362 | Monies set aside in order to fund the S106 Monitoring Officer. |
| BZ885 | Homelessness Legislation Reserve | 183,380 | 40,448 | 223,828 | 310,419 | 170,100 | 53,728 | Budget includes contributions in respect of the DCLG Flexible Homelessness Support Grant which is being utilised to support the Housing Options Team. |
| BZ886 | S106 Revenue Reserve | 152,221 | 0 | 152,221 | 142,821 | 142,821 | 9,400 | Monies received in respect of S106 contributions. |
| BZ890 | Election Reserve | 53,091 | (2,207) | 50,884 | 70,755 | 58,756 | (7,872) | Anticipated usage during 2018/19 in order to fund Capacity Resourcing requirements as budgeted. |
| | Forest Heath Totals | 13,726,454 | (6,332,301) | 7,394,153 | 14,480,941 | 14,304,994 | (6,910,841) | |